

KING COUNTY, WASHINGTON

RECORDER'S OPERATION AND MAINTENANCE FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2002

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Intergovernmental revenues			
Entitlements and shared revenues	\$ 230,000	\$ 359,231	\$ 129,231
Charges for services			
General government	430,000	459,796	29,796
Interest earnings	30,000	59,106	29,106
TOTAL REVENUES	<u>690,000</u>	<u>878,133</u>	<u>188,133</u>
EXPENDITURES			
Current			
General government services			
Personal services		313,974	
Supplies		9,982	
Contract services and other charges		189,319	
Interfund payments for services		18,201	
Total general government services	<u>886,878</u>	<u>531,476</u>	<u>355,402</u>
Capital outlay			
Capitalized expenditures	229,208	202,671	26,537
Transfers out	367,500	367,500	-
TOTAL EXPENDITURES	<u>1,483,586</u>	<u>1,101,647</u>	<u>381,939</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (793,586)</u>	(223,514)	<u>\$ 570,072</u>
Adjustment from budgetary basis to GAAP basis - encumbrances		<u>133,642</u>	
Deficiency of revenues under expenditures		(89,872)	
Fund balance - January 1, 2002		<u>1,490,774</u>	
Fund balance - December 31, 2002		<u>\$ 1,400,902</u>	